

LENORE AASENG
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December 29, 2009

DEC 3 2009

S.D. SEC. OF STATE

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077

Attn: Judy Larson

Re: \$760,000 Electric Revenue Bonds, Series 2009A
\$6,460,000 Taxable Electric Revenue Bonds, Series 2009B (Build America
Bonds)
City of Vermillion, South Dakota

Dear Judy:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and an acknowledgment copy of the Bond Information Statement for the above issue, together with a check for \$10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Lenore Aaseng
Lenore Aaseng
Senior Paralegal

Enclosures

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BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State

FILING FEE: \$1.00

State Capitol
500 E. Capitol
Pierre, SD 57501-5077

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Vermillion

2. Designation of issue: Electric Revenue Bonds, Series 2009A and
Taxable Electric Revenue Bonds, Series 2009B
(Build America Bonds - Direct Payment Option)

3. Date of issue: November 25, 2009

4. Purpose of issue: Various improvements to the municipal
electric utility

5. Type of bond: revenue

6. Principal amount and denomination of bond: \$7,220,000; 5,000

7. Paying dates of principal and interest:

Principal: December 1 in the years 2011 through 2020,
2025, 2029, 2030, 2036

Interest: Semiannually on June 1 and December 1,
commencing June 1, 2010

8. Amortization schedule:

Year (12/1)	Principal Amount	Interest Rate
2011	\$185,000	1.25%
2012	190,000	1.65%
2013	190,000	2.00%
2014	195,000	2.25%
2015	200,000	4.10%
2016	205,000	4.35%
2017	210,000	4.55%
2018	220,000	4.90%
2019	225,000	5.00%
2020	235,000	5.10%
2021	240,000*	5.60%
2022	250,000*	5.60%
2023	260,000*	5.60%
2024	270,000*	5.60%
2025	280,000	5.60%
2026	290,000*	6.00%
2027	300,000*	6.00%
2028	310,000*	6.00%
2029	320,000	6.00%
2030	335,000	6.00%
2031	350,000*	6.25%
2032	360,000*	6.25%
2033	375,000*	6.25%
2034	390,000*	6.25%
2035	410,000*	6.25%
2036	425,000	6.25%

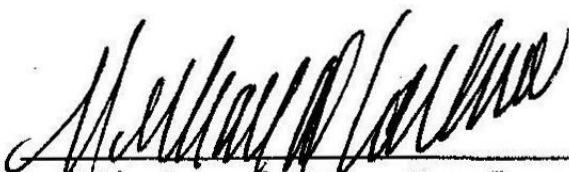
*Mandatory sinking fund payments.

9. Interest rate or rates, including total aggregate interest cost: Rates, see 8 above, \$6,945,160.79

This is to certify that the above information pertaining to the

City of Vermillion, South Dakota
(name of public body, authority or agency)

is true and correct on this 17th day of December, 2009.

By: 
Michael D. Carlson
Finance Officer